

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A1 Unaudited Condensed Consolidated Income Statement**  
**For the quarter ended 30 September 2012**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2011 RM'000	CURRENT YEAR TO DATE 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2011 RM'000
Revenue	75,916	82,413	243,208	305,086
Cost of sales	(30,175)	(34,040)	(94,092)	(139,181)
Gross profit	45,741	48,373	149,116	165,905
Other income	12,414	61,790	38,927	85,928
Other expenses	(53,159)	(27,825)	(122,796)	(132,956)
Operating profit	4,996	82,338	65,247	118,877
Finance costs	(27,550)	(26,146)	(81,432)	(80,262)
Share of profit of associates	38,185	23,036	93,822	74,471
Profit before tax	15,631	79,228	77,637	113,086
Income tax and zakat	(4,263)	(7,676)	(14,342)	(28,559)
Profit for the period	11,368	71,552	63,295	84,527
Attributable to:				
- Owners of the parent	13,880	56,396	63,036	78,310
- Non-controlling interests	(2,512)	15,156	259	6,217
	11,368	71,552	63,295	84,527
Earnings per share attributable to owners of the parent:				
Basic EPS (sen)	2.9	11.8	13.2	16.4
Diluted EPS (sen)	2.9	11.8	13.2	16.4

(The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**A2 Unaudited Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 30 September 2012**

PARTICULARS	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2011 RM'000	CURRENT YEAR TO DATE 30/09/2012 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2011 RM'000
Profit net of tax	11,368	71,552	63,295	84,527
Other comprehensive income:-				
Available-for-sale financial assets:				
- Loss on fair value changes	(3,166)	(10,001)	(6,307)	(12,624)
- Transfer to income statement upon disposal	16,175	-	19,415	-
Share of other comprehensive income of associates	(935)	489	(804)	458
	<u>12,074</u>	<u>(9,512)</u>	<u>12,304</u>	<u>(12,166)</u>
Total comprehensive income for the period	<u>23,442</u>	<u>62,040</u>	<u>75,599</u>	<u>72,361</u>
Total comprehensive income attributable to:				
- Owners of the parent	25,939	47,126	75,312	66,367
- Non-controlling interests	(2,497)	14,914	287	5,994
	<u>23,442</u>	<u>62,040</u>	<u>75,599</u>	<u>72,361</u>

(The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Financial Position**  
**As at 30 September 2012**

	<b>30-Sep-12</b>	<b>Audited</b>
	<b>RM'000</b>	<b>31-Dec-11</b>
		<b>RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	207,264	213,781
Land held for property development	254,169	255,432
Investment properties	2,810	4,459
Investments in associates	780,786	673,139
Investment securities	11,092	32,912
Club membership	1,693	1,643
Concession rights	305,596	318,154
Intangible assets	49,492	51,536
Goodwill on consolidation	137,080	137,080
Long term receivables	68,294	96,258
Concession receivable	329,738	338,216
Amount due from ultimate holding corporation	115,101	115,101
Amount due from immediate holding company	8,958	9,739
	<u>2,272,073</u>	<u>2,247,450</u>
<b>Current assets</b>		
Inventories	56,097	32,589
Property development costs	326,031	317,272
Receivables	862,698	808,581
Tax recoverable	655	1,500
Cash and bank balances	69,576	84,339
	<u>1,315,057</u>	<u>1,244,281</u>
<b>TOTAL ASSETS</b>	<b><u>3,587,130</u></b>	<b><u>3,491,731</u></b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share capital	476,956	476,824
Reserves	645,444	591,591
<b>Shareholders' equity</b>	<u>1,122,400</u>	<u>1,068,415</u>
<b>Non-controlling interests</b>	<u>138,744</u>	<u>138,457</u>
<b>TOTAL EQUITY</b>	<u>1,261,144</u>	<u>1,206,872</u>
<b>Non-current liabilities</b>		
Borrowings (interest bearing)	1,035,657	924,991
Provision for concession liability	307,392	302,822
Payables	224,907	238,664
Accrued lease rental	134,223	125,472
Deferred membership income	2,751	2,912
Deferred tax	123,685	127,607
	<u>1,828,615</u>	<u>1,722,468</u>
<b>Current liabilities</b>		
Payables	256,882	235,235
Borrowings (interest bearing)		
- bank overdraft	48,071	22,407
- others	169,761	284,966
Taxation	22,661	19,783
	<u>497,375</u>	<u>562,391</u>
<b>TOTAL LIABILITIES</b>	<u>2,325,990</u>	<u>2,284,859</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b><u>3,587,134</u></b>	<b><u>3,491,731</u></b>
Net assets per ordinary share attributable to owners of the parent (RM)	2.35	2.24

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
Company No. 23737 K

**Unaudited Condensed Consolidated Statement of Changes In Equity**  
For the period ended 30 September 2012

	Attributable to Owners of the Parent										Distributable			
						Non Distributable						Retained Earnings	Non-controlling Interests	
	Equity, total RM'000	Equity attributable to owners of the parent, total RM'000	Share capital RM'000	Share premium RM'000	Other reserves, total RM'000	Capital reserve RM'000	Equity component of loan to parent RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000	General reserve RM'000	Fair value adjustment reserve RM'000	Share Option Reserves RM'000	RM'000	RM'000
At 1 January 2012	1,206,872	1,068,415	476,824	34,228	136,337	30,243	(2,867)	127,367	696	8,000	(30,905)	3,803	421,026	138,457
Total comprehensive income	75,599	75,312	-	-	12,276	-	-	-	(825)	-	13,101	-	63,036	287
Transactions with owners:														
Exercise of employee share option	132	132	132	-	-	-	-	-	-	-	-	-	-	-
Dividend for the financial year ended 31 December 2011	(21,459)	(21,459)	-	-	-	-	-	-	-	-	-	-	(21,459)	-
Total transactions with owners	(21,327)	(21,327)	132	-	-	-	-	-	-	-	-	-	(21,459)	-
<b>At 30 September 2012</b>	<b>1,261,144</b>	<b>1,122,400</b>	<b>476,956</b>	<b>34,228</b>	<b>148,613</b>	<b>30,243</b>	<b>(2,867)</b>	<b>127,367</b>	<b>(129)</b>	<b>8,000</b>	<b>(17,804)</b>	<b>3,803</b>	<b>462,603</b>	<b>138,744</b>
At 1 January 2011	1,116,596	937,621	476,824	34,228	143,766	30,243	(2,867)	127,367	(68)	8,000	(21,422)	2,513	282,803	178,975
Prior year adjustments	(41,611)	(23,539)	-	-	-	-	-	-	-	-	-	-	(23,539)	(18,072)
Effects of adoption IC Interpretation 12	115,269	129,626	-	-	-	-	-	-	-	-	-	-	129,626	(14,357)
As restated	1,190,254	1,043,708	476,824	34,228	143,766	30,243	(2,867)	127,367	(68)	8,000	(21,422)	2,513	388,890	146,546
Total comprehensive income	72,361	66,367	-	-	(11,943)	-	-	-	477	-	(12,420)	-	78,310	5,994
Transactions with owners:														
Grant of equity-settled share options to employees	1,290	1,290	-	-	1,290	-	-	-	-	-	-	1,290	-	-
Acquisition of additional interest in a subsidiary	(94)	-	-	-	-	-	-	-	-	-	-	-	-	(94)
Dividend for the financial year ended 31 December 2011	(7,152)	(7,152)	-	-	-	-	-	-	-	-	-	-	(7,152)	-
Dividend for the financial year ended 31 December 2010	(7,152)	(7,152)	-	-	-	-	-	-	-	-	-	-	(7,152)	-
Total transactions with owners	(13,108)	(13,014)	-	-	1,290	-	-	-	-	-	-	1,290	(14,304)	(94)
<b>At 30 September 2011</b>	<b>1,249,507</b>	<b>1,097,061</b>	<b>476,824</b>	<b>34,228</b>	<b>133,113</b>	<b>30,243</b>	<b>(2,867)</b>	<b>127,367</b>	<b>409</b>	<b>8,000</b>	<b>(33,842)</b>	<b>3,803</b>	<b>452,896</b>	<b>152,446</b>

(The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 31 December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**KUMPULAN PERANGSANG SELANGOR BERHAD**  
**Company No. 23737 K**

**Unaudited Condensed Consolidated Statement of Cash Flows**  
**For the period ended 30 September 2012**

	<b>9 months ended</b> <b>30/09/2012</b> <b>RM'000</b>	<b>9 months ended</b> <b>30/09/2011</b> <b>RM'000</b>
<b>Cash Flows From Operating Activities</b>		
Profit before tax and zakat	77,637	113,086
Adjustment for non-cash items	(39,025)	(78,071)
Adjustment for non-operating items	<u>80,404</u>	<u>79,491</u>
Operating profit before working capital changes	119,016	114,506
(Increase)/decrease in working capital:		
Net change in current assets	(60,511)	(25,260)
Net change in current liabilities	<u>20,586</u>	<u>(61,770)</u>
Cash generated from operating activities	79,091	27,476
Tax and zakat paid, net of refunds received	<u>(12,563)</u>	<u>(22,495)</u>
<b>Net cash generated from operating activities</b>	<u>66,528</u>	<u>4,981</u>
<b>Cash Flows From Investing Activities</b>		
Dividends received	7,477	2,031
Interest received	1,028	1,033
Purchase of property, plant and equipment	(1,685)	(3,717)
Proceeds from disposal of investment securities	15,363	228,226
Proceeds from disposal of investment properties	-	4,300
Proceeds from disposal of property, plant and equipment	149	-
Investment in associates	<u>(22,000)</u>	<u>(5,000)</u>
<b>Net cash generated from investing activities</b>	<u>332</u>	<u>226,873</u>
<b>Cash Flows From Financing Activities</b>		
Issuance of shares	132	-
Dividend paid	(21,459)	(7,152)
Interest paid	(65,173)	(67,156)
Repayment of borrowings	(166,588)	(143,781)
Drawdown of borrowings	<u>145,800</u>	<u>12,800</u>
<b>Net cash used in financing activities</b>	<u>(107,288)</u>	<u>(205,289)</u>
Net decrease in cash and cash equivalents	(40,428)	26,565
Cash and cash equivalents at 1 January	<u>54,226</u>	<u>(2,406)</u>
Cash and cash equivalents at 30 September	<u>13,798</u>	<u>24,159</u>
Cash and cash equivalents included in the statement cash flows comprise:		
	As at <u>30-Sep-12</u>	As at <u>30-Sep-11</u>
Cash and bank balances	46,380	30,650
Deposits (excluding deposits pledged)	15,489	25,531
Bank overdrafts	<u>(48,071)</u>	<u>(32,022)</u>
	<u>13,798</u>	<u>24,159</u>

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